

BRIGHTURE NEWSLETTER

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BRIGHTURE, 22 Years in financial and tax services

Mission Statement :

Add value to clients by professionalism, be a respected financial consultant

Vision :

Be a leader in financial service sector and a century business

Values :

Always focus on the clients and serve them with professionalism, integrity and efficiency

1. To put in place the consensus reached at the high-level economic and trade talks between China and the United States, subject to laws and regulations such as the Tariff Law of the People's Republic of China, the Customs Law of the People's Republic of China, and the Foreign Trade Law of the People's Republic of China, as well as the basic principles of international law, and with the approval of The State Council, **the Tariff Commission(TC) of The State Council has issued the "Announcement on Adjusting the Measures for Additional Tariffs on Imported Goods Originating from the United States"(TC Announcement [2025]No. 7), effective from 12:01 on May 14, 2025, the measures of imposing additional tariffs on imported goods originating from the United States will be adjusted as follows:**

(1) Adjust the additional tariff rate set out in the "Announcement of the Tariff Commission of The State Council on Imposing Additional Tariffs on Imported Goods Originating from the United States" (TC Announcement [2025]No. 4) **from 34% to 10%, and suspend the additional 24% tariff rate on imports from the United States for 90 days.**

(2) Cease to implement the additional tariff measures **set out** in the "Announcement of the Tariff Commission of The State Council on Adjusting the Measures for Additional Tariffs on Imported Goods Originating from the United States" (TC Announcement [2025]No. 5) and the "Announcement of the Tariff Commission of The State Council on Adjusting the Measures for Additional Tariffs on Imported Goods Originating from the United States" (TC Announcement [2025]No. 6).

2. To meet the demands of overseas tourists in relation to tax refund for shopping at departure, further enrich market supply, optimize tax refund services, and expand inbound consumption, with the approval of the State Council, **the Ministry of Commerce and five other departments issued the "Notice on Optimizing Tax Refund Policies for Departure and Expanding Inbound Consumption" (SHANGXIAOFEI [2025]No. 84), which provides:**

(1) **Expand capacity of outbound tax refund stores:**

A: Optimize the layout of outbound tax refund stores. Encourage all regions to add tax refund stores in large business districts, pedestrian streets, tourist areas, holiday resorts, cultural and museum venues, airports, passenger ports, hotels, etc. Proactively upgrade international famous brands, domestic trendy products, time-honored brand stores, cultural and creative stores, souvenir stores, gift stores, specialty stores to become tax refund stores. Support regions with the necessary conditions in creating a number of characteristic streets for tax rebates upon departure.

B: Lower the threshold for filing outbound tax refund stores, that is, 'M Level' shall be added on the basis of the current tax credit levels A and B, allowing new stores to become tax refund stores

under the premise of meeting other conditions. Optimize the filing process for outbound tax refund stores. Stores that meet the conditions can become tax refund stores after filing with the competent tax authorities, who should complete the filing within 5 working days after receiving all the filing materials. Establish and improve the exit mechanism for tax refund stores and impose penalties on violations and illegal acts.

(2) **Increase the supply of outbound tax refund goods:**

A: Lower the minimum refund point for departure tax rebates. Overseas passengers who purchase tax refund items worth at least 200 RMB in the same store on the same day and meet other conditions can apply for departure tax refund.

B: Improve the supply of tax rebate goods. Guide tax refund stores to continuously enrich and optimize the supply of goods based on the demands of overseas tourists. Increase the supply of quality products such as time-honored brands, well-known Chinese consumer goods, smart products, intangible cultural heritage products, arts and crafts products, geographical indication products, cultural and creative products, famous local specialties, and sports goods. Carry out "Shopping in China" series of activities, support local market in cultivating and creating quality characteristic products such as "city gifts" and "must-buy" commodities, and introduce them to tax refund stores.

(3) **Improve the service level of tax refund for departure:**

A: Optimize the payment service for departure tax rebates. Raise the cash refund limit to 20,000 Yuan. Promote cooperation between tax refund agencies and payment institutions, clearing institutions, etc. Provide tax refund services through various means such as mobile payment, bank cards, and cash to better meet the diverse payment demands of overseas passengers so long as the risks are controllable.

B: Optimize the information service for tax refund at departure. Build a national comprehensive information service platform for departure tax refunds, establish a data sharing mechanism for departure tax refunds among departments, and provide "one-stop" information services such as tax refund store inquiries and tax refund consultations for overseas passengers. Strengthen the publicity and promotion of tax refund policies and tax refund service outlets, optimize the unified logo and operation guidelines for tax refunds, and enhance the publicity and introduction through channels such as inbound flights, airports, key media, social platforms, key travel agencies and platform enterprises, so that overseas tourists can conveniently obtain tax refund information. Strengthen interdepartmental collaboration, enhance the sharing of risk information, and severely crack down on illegal behaviors such as fraudulently obtaining tax refunds and illegal reselling.

Background:

Mr. A has established an innovative enterprise dedicated to the research and development of new products and market promotion, committed to developing new products through technological breakthroughs. In the early stage of a company's establishment, Mr. A realized the need to lay out a compliant financial management system in advance to avoid future risks. Due to the lack of an overall understanding of the links such as finance and taxation, he urgently needed professional institutions to provide pre-planning and implementation support. Recommended by a friend, Mr. A got in touch with Brighture.

Service provided:

Through communication with Mr. A, we have learned about the enterprise's strategic positioning, business model, organizational structure, future annual revenue planning and financing needs. Based on the characteristics of the industry, we identified potential risks during the establishment period, such as the timeliness of tax registration, compliance with contract terms, and the risk of preemptive registration of trademark. We shared relevant industry tax and finance information during the communication, and after that, we promptly sorted out the urgent and important matters and assisted Mr. A in handling them as soon as possible. Our attitude of always thinking ahead of the client and our way of handling things impressed him, and he clearly stated that he would entrust Brighture to provide in-depth services such as equity structure construction in the future.

Friendly Reminder:

Advice for friends planning to start businesses:

(A) Early planning for compliance:

The company name and business scope must be in line with the actual business to avoid penalties caused by unclear brand positioning or operating beyond business scope due to name mismatch in the future. It is recommended to apply for industry qualifications (such as ISO certification) simultaneously to enhance market competitiveness.

(B) Build a solid foundation for finance and taxation management:

Newly incorporated businesses must complete tax registration within 30 days from the date of the business license, and build tax and finance accounting systems based on the industry type and business model.

(C) Protecting IPR:

The trademark registered should cover core business categories and related derivative services to prevent the brand from being preemptively registered.

A balance should be maintained between technical secrets and patent layout. For core innovations, it is recommended to apply for patents for invention .



Kreston Global has welcomed Jordan firm, Alothman Group International (AGI), to the Kreston Global network.

AGI was established in 1980 and for the last 40 years has built up a client base ranging from small owner-managed businesses to larger multinational corporations operating on a global basis. As a consequence of increasing market complexity, AGI advises clients across a number of industries including Insurance and re-insurance; Not for Profit Organizations (NGO); Financial Services; Public sector; Trading and distribution; Information technology; Retail & FMCG, Contracting and construction, and Healthcare.

Made up of three partners, AGI is one of the larger mid-market accounting and advisory firms in Jordan, employing 35 staff and based in Amman. They have been active internationally for many years and are well-equipped to assist and serve international businesses seeking to invest in Jordan.

The addition of AGI to Kreston Global's network further strengthens its Middle East region, which consists of 13 member firms across 10 countries providing a range of financial, audit, accounting, taxation, and other advisory services to large and mid-sized businesses requiring inbound and outbound growth support and set up.



Sherry Xi
Customer Development
Dept.
- 15 Years

Motto: Self-improvement
and social commitment.



Cherries Lan
Intermediate Accountant
Chinese Speaking 1 Dept.
- 14 Years

Motto: A simple road
leads to enlightenment.

Brighture was incorporated at the beginning of 2003 and has been committed to provide domestic and foreign enterprises with financial outsourcing, legal, audit and business services. Our mission is to provide clients with high quality tax services and tailored solutions to meet their different needs, while building trust and long-term partnership with them.

In 2015, Brighture became a member of Kreston Global, the 13th largest accounting network in the world. We not only provide services for domestic clients, but also provide resource docking and service assistance for other clients from all over the world based on our international vision and local resources.

Scope of services

Financial and taxation services: *Perennial fiscal and tax consultation, fiscal and tax outsourcing, tax planning, export duty rebate, merger and reorganization, transfer pricing, tax training*

Legal services: *Daily legal consultation, legal due diligence, contract review, compliance review, intellectual property protection, labor relations*

Audit services: *internal control audit, financial statement audit, fiscal and tax due diligence, asset evaluation, capital verification*

Business services: *registration of domestic and foreign-funded enterprises, change of registration items, enterprise liquidation and cancellation, personnel outsourcing, ODI services.*

We provide domestic and foreign enterprises with financial, tax, legal, audit and business services leveraging our 22 year's experience. It is a prudent decision to cooperate with a time-honored consultant with international vision, local resources, one-stop solutions, a member of Kreston Global which is the 13th largest accounting network in the world.

Contact Us

Shanghai Office, China
Room 1612, Tomson Financial Tower, 710 Dongfang Road, Pudong New District
Tel: +86-21 6876 9886
E-mail: cpash@brighture.com



Qingdao Office, China
Room 602, Building A, Fulin Building, No.87, Fuzhou South Road, Shinan District
Tel: +86-532 8597 9808
E-mail: cpaqd@brighture.com



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